

TU CESE: Industry's Training Resource

OIL AND GAS INDUSTRY CONTRACTS

AN IN-DEPTH LOOK INTO...

Joint Operating Agreements | Farmout Agreements
AMIs | Gas Balancing Agreements



THE UNIVERSITY of
TULSA
Continuing Education for
Science & Engineering

ABOUT YOUR INSTRUCTOR

TIMOTHY C. DOWD is an attorney with Elias, Books, Brown & Nelson, in Oklahoma City. His primary area of practice is oil and gas law, including the rendering of title opinions and drafting of industry contracts.

Mr. Dowd is the past president of the Oklahoma City Mineral Lawyers Society and former Chairperson of the Oklahoma Bar Association Mineral Law Section. He is also a member of the Legal Committee of the Interstate Oil and Gas Compact Commission and the Advisory Council to the Marginal Well Commission of Oklahoma.

He is also the author of the chapter on Oil and Gas Titles in West Publishing Company's *Oklahoma Real Estate Forms and Practice*; plus many articles including Clearing Title of Long-Lost Mineral Owners (54 Rocky Mountain Mineral Law Institute 30-1-2008) and Preferential Rights to Purchase in Oil and Gas Transactions (49 Rocky Mountain Mineral Law Institute 5-1-2003).

September 26-27, 2017 | Houston, TX

In just two days, you will learn the key issues and challenges of the different types of oil and gas industry agreements commonly used today.

Instructor Tim Dowd will guide you through the various contracts focusing on understanding their key issues, along with proposed drafting techniques and typical problems of each. His question and answer exercises will take you through real-world examples in which you will learn and determine what these agreements provide.

Participants will examine common contract terms which impact all types of agreements. Mr. Dowd will look at the history of the Model Form Operating Agreement, as well as other agreements, and discuss the issues of joint operations, and the relationship and duty to the nonoperator. He will delve into farmout agreements, assignments and term assignments entered into by the land department. By attending this two-day seminar, the participant will become knowledgeable in the area of all typical intra-industry contracts.

PROGRAM CONTENT

Joint Operating Agreements

- Background
- Purpose of the Joint Operating Agreement
- Definitions
- Exhibits
- Interests of Parties
- Titles
- Operator
- Drilling and Development
- Expenditures and Liability of Party
- International Revenue Code Election
- Claims and Lawsuits
- Force Majeure
- Notices
- Term of Agreement
- Compliance with Laws and Regulations
- Miscellaneous and Other Provisions
- Impact of Horizontal Wells — revision of Model Forms

Letter Agreements in lieu of Operating Agreements

- Letter Agreements
- Come Big or Stay Home Case

Farmout Agreements

- Drill to Earn
- Produce to Earn
- Reservation of Overriding Royalty Interests and Back-In

Area of Mutual Interests Agreements

- Geographical Area
- Rights Subject to Agreement
- Duration of AMI
- Procedure for Implementing AMIs

Acreage Swap Agreements

Gas Balancing Agreements

- Balancing in Kind
- Periodic Cash Balancing
- Cash Balancing upon Reservation Depletion

WALK AWAY KNOWING...

- ▶ How to identify the appropriate part of the operating agreement when an issue arises
- ▶ The common problems that occur involving joint operations
- ▶ What provisions need to be revised as they relate to horizontal wells vs. vertical wells
- ▶ How to negotiate and determine the appropriate parts and terms of a farmout agreement or term agreement
- ▶ The pitfalls and determine areas of mutual in-terests that can arise through an Area of Mutual Interest (AMI) agreement
- ▶ How to read a Gas Balancing Agreement and define when the balancing acts to your benefit or to your detriment

Who Should Attend

Do you need an overall perspective of oil and gas contracts in order to be more productive at your job? If so, this seminar is for you! Past participants have included landmen, attorneys, lease analysts, management and administrative personnel, division order analysts, paralegals, and those who have taken on these duties.

Dates, Times, and Locations

The seminar meets from 8:30 a.m. to 4:30 p.m. each day.

September 26-27, 2017 in **Houston, Texas**

Marriott Westchase Hotel, 2900 Briarpark Drive, 713-978-7400

Accreditation Information

This course qualifies for 1.25 CEUs (Continuing Education Units) and 12.5 PDHs (Professional Development Hours).

“Tim was an excellent instructor. He was very detailed and helpful.”

“Mr. Dowd is very knowledgeable and adds humor to the class.”

In-Company Presentations

This course is offered as an in-company training program. For more information, contact Susan Gates at (918) 631-3150 or susan-gates@utulsa.edu.

Hotel Reservations

To make room reservations at the seminar site, contact the hotel directly. Specify you are with The University of Tulsa seminar for special group rates. To ensure availability, reservations should be made at least 45 days prior to the event.

OIL AND GAS INDUSTRY CONTRACTS

Yes! Register me for **Oil & Gas Industry Contracts**

SEPTEMBER 26-27, 2017 — **Houston, TX**

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JOB TITLE			
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ORGANIZATION / COMPANY NAME			
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PARTICIPANT'S EMAIL			
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COURSE FEE SCHEDULE

Online Registration available at www.cese.utulsa.edu (credit card payments only)

SELECT ONE — fees listed are per person and in net US Dollars:

- \$995.00** **GROUP DISCOUNT** (Available to 3 or more from the same company)
- \$1,195.00** **EARLY REGISTRATION DISCOUNT** (See *Early Registration Discount* for details)
- \$1,395.00**.... **REGISTRATION FEE**

PAYMENT METHOD

- CHECK ENCLOSED** Make payable to The University of Tulsa, CESE
- VISA** **MasterCard** **Discover** **American Express**

CREDIT CARD NUMBER	EXP. DATE (MM/YY)	CVC CODE	
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SEMINAR FEE

The seminar fee includes all course materials (see What You Will Receive section), certificate of completion, and daily break refreshments.

GROUP DISCOUNT

Available to groups of three or more people from the same company attending the same event/location.

EARLY REGISTRATION DISCOUNT

To qualify, your registration and payment must be received in our office 30 days prior to the seminar location you plan to attend.



To enroll, complete and return the enrollment form with payment to:

The University of Tulsa – CESE
800 S. Tucker Dr., Tulsa, OK 74104-3189
Fax: 918.631.2154; Phone: 918.631.3088
Email: cese@utulsa.edu

